

# EUROPÄISCHE FÖRDERMITTEL IN RUMÄNIEN: ERFOLGE, HERAUSFORDERUNGEN UND PERSPEKTIVEN.

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**Abstract:** *This paper deals with the topic of European non-reimbursable subsidies. In the current context of the European Union, it is important to analyze to what extent the objectives of the European Cohesion Policy are fulfilled in Romania. In this sense, the aim of the research is to identify, through the analysis of experts' opinions, the single factors that are decisive for the success or failure of the funding programs. Moreover, there is a unified conclusion that both the internal project environment, defined by the relationship between consultant and beneficiary, and the external legal and procedural framework at European and regional level should be improved for a better achievement of objectives. The results are useful both for current and potential beneficiaries of European funding, but also for consultants, regional officials of development agencies and authorities at European level, as they provide a dissection and analysis of the dynamics between the involved stakeholders.*

**Key words:** *European funding; non-reimbursable subsidies; foreign equity portfolio allocations; cultural dimensions*

**JEL Classification:** *E61; O11; O23*

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